

Ref. :

Date :

To,
Listing Dept. / Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Date : 14th September, 2020

Company Code No.: 531456

Dear Sirs,

SUB.: Intimation of acceptance of Resignation received from Mr. Ghanshyambhai Patel as an Independent Director of Minaxi Textiles Limited.

REF : 1) Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

2) Our Disclosure dtd. 04.09.2020 pursuant to Reg.30 r/w Clause (7B) Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.

We would like to inform you that Mr. Ghanshyambhai Patel has tendered his resignation on 03.09.2020 from the post of Independent Director with immediate effect with an intention to reduced his commitments on account of his personal reason, in mutual consultation with the management of company vide resolution passed in the Board meeting held on 14/09/2020.

Further, the Company has received confirmation from Mr. Ghanshyambhai Patel to the effect that there are no other material reasons for his resignation other than those which is provided in the resignation letter dated 03rd September, 2020.

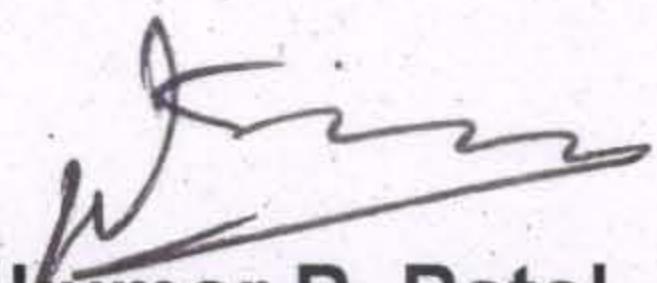
This intimation is in due compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and update the Corporate Information accordingly.

Thanking You,

Yours faithfully,

For, Minaxi Textiles Limited



Dineshkumar P. Patel
Managing Director
DIN : 02268757

Date : 03/09/2020

From :

Ghanshyam Bhai Chinubhai Patel
23, Vivekanand Soc., Near Ambica Highway,
Kalol, Gandhinagar
Gujarat - 382721

To

The Board of Directors
Minaxi Textiles Limited
Ahmedabad

**SUB : RESIGNATION AS INDEPENDENT DIRECTOR OF THE COMPANY MINAXI
TEXTILES LIMITED**

Dear Sirs,

I, Ghanshyam Bhai Patel S/o. Shri. Chinubhai Patel, do hereby tender my resignation as an Independent Director of M/s. Minaxi Textiles Limited. Kindly relieve from the post of Director of the Company with immediate effect.

I have tendered my resignation to reduce my commitments due to my personal reasons, in mutual consultation with the management of the company.

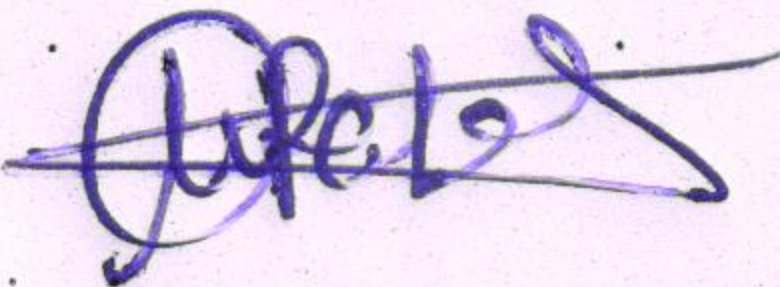
Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation as an independent director from the Board of the Company.

I am very much thankful to all the members of the Board to extend their support and co-operation to me during my tenure as independent Director of the Company.

You are kindly requested to accept my resignation as Independent Director and to intimate BSE Ltd. about my resignation on acceptance of the same by the Board of Directors.

Thanking You,

Yours Faithfully,



Ghanshyam C. Patel
Director
DIN - 02268850